

Travel Accounting System

A leading group of companies in Oman and UAE needed to have a robust accounting system for their Travel and Tourism industry which is essential for their day-to-day business with automated workflows. It has unique accounting needs, especially as per the Travel & Tourism industry requirements. This document details how Sidhyati built a B2B accounting system to meet client expectations in respect to their Travel and Tourism business.



Challenges

Managing accounting for the Travel & Tourism industry became difficult over the years due to a growing customer/supplier base. Integrating it with various proprietary booking systems and various other related applications involved in the whole ecosystem is important. The COTS, desktop-based applications available in the market, lacked customization, scalability, and performance, affecting staff efficiency and day-to-day business.

Solution

A tailored accounting system that seamlessly integrated with the company's booking system. This new solution emphasized performance, scalability, and customization to meet the unique needs of the Travel and Tourism industry.

Key features included :

- Day-to-day accounting features
- Automated voucher creations based on booking system transactions
- Automated invoicing
- Real-time financial tracking
- Detailed reporting.

The integration allowed for synchronized data flow between the booking and accounting systems, reducing manual data entry and errors. We also provided REST APIs which can be utilized by any other application if they want to integrate it in future.



Impact

- The implementation of the integrated accounting system significantly improved operational efficiency. The company experienced around 40% reduction in manual accounting tasks and around 30% increase in staff productivity.
- Real-time data synchronization between the booking and accounting systems minimized errors and enhanced financial accuracy.
- Customizable features allowed the company to adapt the system to their evolving needs, ensuring long-term scalability and performance.
- Overall, the new system empowered the company to manage their finances more effectively, supporting business growth and customer satisfaction.

